

September 9, 2015

The monthly meeting of the Sterling Board of Finance was called to order at 7:00 p.m. by Chairman David Shippee. Other members' present-Bruce Lindberg, Neil Cook, Robert Lissan and Neil Delmonico (7:08 p.m.). Absent members' - Dale Clark.

Staff present-Russell Gray, Lincoln Cooper, and Joyce Gustavson.

**Audience of Citizens:** D. Shippee asked Selectman, R. Gray to give an update on the company interested in purchasing Re-Energy. R. Gray reported that Michael Licamele of MSL Group, Inc. representing Renewable Ventures, LLC put in a bid to purchase Re-Energy and should know by the end of the week if their bid is accepted; currently they are in discussion with surrounding property owners to purchase additional land. They are interested in leasing 54.36 acres of Town owned property located at 0 Industrial Park Road North and 8.31 acres of Town owned property located at 5 Exeter Drive to build a solar farm. Earlier tonight the Selectmen agreed to enter, upon approval from the Town's attorney, an exclusive thirty-day (30) negotiation period allowing the project to move forward and for the Town's attorney and the attorney representing Renewable Ventures, LLC to work out the details of the lease, as well as, a property tax agreement.

**Correspondence:** None

**Approval of Minutes:** N. Cook made a motion, seconded by R. Lissan to approve the minutes of the 6/10/2015 monthly meeting as written and presented. All voted in favor of the motion.

**Unfinished Business:**

**a. Tax Collector's Grand Ratebook Balance Sheet Report:** The report was submitted and reviewed.

**New Business:**

**a. Request from Treasurer to Close Re-Energy Account:** Penny Keith, Treasurer submitted a memo dated 9/2/2015 requesting permission to close the Re-Energy account which was opened in October 2014 to deposit money from Re-Energy that they gave the Town in lieu of a penalty to the State to work on the sewer pump station. All the money has been expended and no more is expected. N. Cook made a motion, seconded by N. Delmonico to grant permission to the Treasurer to close the Re-Energy account. All voted in favor of the motion.

**b. Schedule Tri-Board Meeting:** D. Shippee scheduled a Tri-Board meeting for Tuesday, October 20, 2015 at 6:00 p.m. at the Sterling Community School, 251 Main Street, Sterling, CT upon approval from the Board of Education.

**Any Other Business:** N. Cook reported that State Representative Paul Brycki was at the Ekonk Grange on August 27, 2015 and it was noted that Towns across the State can no longer afford to pave the roads. It costs \$100,000 to pave one (1) mile of road and we have 46 miles. Discussion was held on taking money from the general fund in order to get more miles of roads paved.

**Adjournment:** N. Cook made a motion, seconded by R. Lissan to adjourn at 7:42 p.m. All voted in favor of the motion.

Attest: \_\_\_\_\_

Joyce A. Gustavson, Board of Finance Clerk